




Insurance **Wind Power**

At ecoinsurances, we have the power to deliver...



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Competition with carbon fuel utilities is tough and you need to continually seek operational efficiencies to build your business and stay ahead in the electricity market.

ecoinsurances specialises in providing tailored insurance solutions for the renewable energy industry. Our team of in-house experts provides a wide range of value-added broking and insurance services that deliver competitive advantage to brokers, contractors, manufacturers, developers, owners and finance houses.

As part of the Chesterfield Group, we are an independent, fully accredited Lloyd's broker with the power and capability to outperform even the best known international brokers and traditional renewable energy carriers.



Accessing competitive markets

At ecoinsurances, we work closely with existing insurance markets, but we have also developed new capacity from well respected insurers, offering excellent security, keen to compete for Operational risks, Construction risks, Machinery breakdown perils and onshore and offshore risks.

Through experience we understand your industry and your needs and we have the expertise to create innovative, cost-effective insurance solutions and a transparent approach that will give you complete peace of mind.

ecoinsurances has a strong reputation for delivering the very best solutions for our clients.



Benefits of renewable energy policy placed via ecoinsurances

1. Our All Risks of physical loss or damage policy covers construction and operational assets including machinery breakdown with the consequential loss of income therefrom.
2. Policies can be arranged to cover the transit from manufacturers' premises to the contract site, plus the associated loss of revenue. This allows negotiation with the transportation companies over discounted pricing, excluding insurance, and also allows the developer to purchase Advanced Loss of Profits to cover any eventuality during transit (which would otherwise not be covered).
3. One seamless policy can be arranged from transit to erection, through to testing and operational, without suffering any gaps in cover or lengthy interlocking clauses.
4. All insureds with an insurable interest in the Assets can be covered under one policy, including Associated, Affiliated, Subsidiary companies, Partnerships, or as per contract, allowing fluidity of movement of the assets and shareholdings amongst named entities.
5. Waiver of subrogation can be agreed with the Underwriters, between all parties to the contract, which has positive implications for the Finance parties, along with loss payee clauses to designated entities.

6. Business interruption calculations include debt service provisions and renewable energy tax credit benefits.
7. Business interruption covers can be extended to include a Customers extension, for the eventuality that your Customer is unable to off take the power due to a physical loss or damage to their assets. This ensures continuity of revenue stream for the Project and no loss of income to the project model.
8. Policies can be endorsed to ensure that they are Primary to any other policy that might be purchased as a positive implication for Finance parties.
9. All currencies can be catered for under one policy, thus ensuring premium and claims are paid in the correct currency. This avoids any exposure to currency movements and the possibility of over or under insurance.
10. One policy can be constructed for all Insured's assets, even though the power production might be from a mix of utilities, such as Solar and Wind. A certificate scheme can then be agreed allowing for individually financed items to be evidenced.



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